



called for any oral objections – no oral objections were offered. Chairman Brower inquired to the Board Secretary if any written objections were filed – no written objections were filed. After consideration of all oral and written objections on this matter, Chairman Brower declared the public hearing closed.

Motion by Schwaller, Second by Bass approving Resolution #2016-10: “Resolution Adopting Plans, Specifications, Form of Contract and Estimate of Costs for 2017 FTTH Project - Construction.” Brower “Aye,” Garnes “Aye,” Bass “Aye,” Siegler “Aye,” Schwaller “Aye.”

Motion by Brower, Second by Schwaller with all voting “Aye” to approve the consent items: 10/20/16 Board Minutes, Abstract of Claims #2016-11 in the amount of \$264,308.<sup>30</sup>, Financials, Quarterly Reports.

Jon Burmeister, Managing Director and Matt Stoffel, Senior Analyst from Public Financial Management (PFM) presented the Board with handouts reviewing the Electric Utility Fund Cash Flow Analysis for the Fiber-to-the-Home Project. PFM presented two base case and four alternative financing options along with the associated electric fund financial metrics for each alternative. The General Manager stated that CRMU will utilize PFM and this information as staff moves forward with financing options. The General Manager stated that CRMU would prefer to finance this project locally if possible, but that competitive quotes will also be obtained from CoBank and that a placement/sale in the bond market would also be evaluated.

General Manager’s Report: NIMECA Update, SPP, Basin, Etc. - Channel 4 EOL - 2017 Wage & Benefit Program - Notices/Statistics.

Motion by Garnes, Second by Brower with all voting “Aye” to renew employee health and dental insurance with Wellmark for 2017 on the Complete Blue 2250 PPO 4IB/4NI Non-Grandfathered/Silver Plan with the overall cost increase of ~19.91% applied to both the employer and employee contributions.

Daniel Dekker from Williams & Company attended the meeting and reviewed the FYE 2016 Audited Financial Statements. Motion by Schwaller, Second by Siegler with all voting “Aye” to accept and place on file the FYE 2016 Audited Financial Statements for CRMU.

The Board discussed a solicitation for annual corporate sponsorship opportunities at Whiterock Conservancy. The Board discussed the potential for additional advertising associated with CRMU’s environmental activities such as the reuse of our wastewater effluent in Whiterock’s wetlands and that 92% of CRMU’s electric usage was supplied by carbon free renewable resources. The Board instructed the General Manager to obtain more information about sponsorship details and related costs.

This notice is given at the direction of the Chairman pursuant to Chapter 28A, Code of Iowa and local rules of said governmental body.

**SEAL**

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Chairman, Board of Trustees

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Secretary, Board of Trustees